

HOUSE BILL NO. 440

INTRODUCED BY MENDENHALL

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR FISCAL NOTES THAT INCLUDE SMALL BUSINESS IMPACT STATEMENTS."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Small business impact statement on fiscal notes -- definition. (1) (a)

A sponsor of a bill or ~~any member~~ A MAJORITY OF THE MEMBERS of a committee hearing the bill may request that a fiscal note be prepared that includes a small business impact statement, as provided in subsection (2).

(b) The small business impact statement may be requested for a bill that does not require a fiscal note under 5-4-201.

(2) (a) A small business impact statement, ~~whenever possible, must~~ MAY include the estimated dollar amounts of the direct or indirect fiscal impacts to small business that would result from passage of a bill, including but not limited to impacts on tax obligations, health care costs, workers' compensation costs, other insurance costs, liabilities, regulatory costs, labor costs, and training costs for small business. THE REQUESTER OF THE SMALL BUSINESS IMPACT STATEMENT SHALL DIRECT THE PREPARER OF THE SMALL BUSINESS IMPACT STATEMENT REGARDING THE TYPE OF BUSINESS AND THE AREAS OF POTENTIAL IMPACT TO BE COVERED BY THE SMALL BUSINESS IMPACT STATEMENT.

(b) The small business impact statement may not include comments or opinions relative to the merits of the bill, but technical or mechanical defects may be noted.

(3) The provisions of 5-4-203, 5-4-204, and 5-4-206 apply to a small business impact statement in the same manner as they apply to a fiscal note.

(4) For the purposes of this section, "small business" means a business that employs fewer than ~~50~~ 20 workers in a full-time or part-time status.

NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 5, chapter 4, part 2, and the provisions of Title 5, chapter 4, part 2, apply to [section 1].

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